Revised Regulations of Anguilla: A55-11

ALIENS LAND HOLDING REGULATION ACT (R.S.A. c. A55)

EXEMPTION TO BARCLAYS BANK D.C.O. (2001) REGULATIONS

Note: These Regulations are enabled under section 16 of the Aliens Land Holding Regulation Act, R.S.A. c. A55.

(Am. in L.R. 15/12/2006)

Exemption

1. It is hereby ordered that Barclays Bank D.C.O. (hereinafter called the "Bank"), or any subsidiary or affiliate thereof which affiliate shall be approved by the Governor, is hereby exempted from the provisions of the Aliens Land Holding Regulation Act in so far as that Act forbids an alien to whom a licence has not been granted under this Act to acquire any land or interest therein—

(a) for the purpose of conducting its banking business;

(b) taken as security for a loan while such loan remains unpaid;

(c) acquired in the exercise of any right or power of foreclosure or of execution upon judgment and not held by such licensee for more than 3 years thereafter.

Citation

3. These Regulations may be cited as the Exemption to Barclays Bank D.C.O. (2001) Regulations, Revised Regulations of Anguilla A55-11.